

**FEDERAL RESERVE BANK
OF NEW YORK**

[Circular No. 919]
[June 10, 1929]

Preservation of Member Bank Records

To Aid the Department of Justice

*To all Member Banks in the
Second Federal Reserve District:*

The following extract from a communication dated April 29, 1929 from the Assistant Attorney General, Department of Justice, to the Federal Reserve Board, is called to the attention of each member bank in this district:

“It has been brought to my attention that the Special Accountants of this Department assigned to investigate alleged violations of the Federal criminal statutes at member banks not infrequently find difficulty in locating the necessary records to support the criminal charges, and it has been suggested that this condition would be remedied if such banks were to preserve all bank records, subsidiary and otherwise, for the period named in the Statute of Limitations, that is, the term of three years.”

GATES W. MCGARRAH
Federal Reserve Agent